

MIAMI-DADE COUNTY, FLORIDA
DEBT RELATED STATISTICS

GENERAL AND SPECIAL OBLIGATION BONDS
PAYABLE OF ALL MUNICIPALITIES, SCHOOL BOARD AND MIAMI-DADE COUNTY
SEPTEMBER 30, 2001
(in thousands)

Municipality	General Obligation Bonds			Special Obligation Bonds		
	Total Debt	Amount Available for Payment	Amount to be Provided	Total Debt	Amount Available for Payment	Amount to be Provided
Aventura				\$ 26,610	\$ 367	\$ 26,243
Coral Gables				62,910		62,910
Florida City				875	74	801
Golden Beach				2,392	963	1,429
Homestead				22,107	1,088	21,019
Indian Creek				1,588	12	1,576
Key Biscayne				30,986	21,343	9,643
Miami	\$ 107,620	\$ 3,795	\$ 103,825	222,226	15,772	206,454
Miami Beach	50,985	1,205	49,780	209,503	11,810	197,693
Miami Shores	3,030	205	2,825			
Miami Springs	4,520	165	4,355			
North Bay Village	890		890			
North Miami	3,500	10	3,490	11,900		11,900
North Miami Beach	32,280		32,280			
Pinecrest				7,600		7,600
School Board (1)	896,100	54,133	841,967			
Miami-Dade County	285,161	20,397	264,764	930,162	66,762	863,400
Total	\$ 1,384,086	\$ 79,910	\$ 1,304,176	\$ 1,528,859	\$ 118,191	\$ 1,410,668

(1) The amounts provided by the School Board are as of fiscal year ended June 30, 2001.

Note: The following municipalities report no general obligation or special obligation bonds payable at September 30, 2001:

Bal Harbour
Bay Harbor Islands
Biscayne Park
El Portal
Hialeah
Hialeah Gardens
Islandia
Medley

Opa Locka
South Miami
Sunny Isles Beach
Surfside
Sweetwater
Virginia Gardens
West Miami

MIAMI-DADE COUNTY, FLORIDA
DEBT RELATED STATISTICS

RATIO OF NET GENERAL BONDED DEBT TO NET ASSESSED PROPERTY VALUE
NET GENERAL BONDED DEBT PER CAPITA
LAST TEN FISCAL YEARS

(in thousands)

Fiscal Year ended September 30,	Population	Net Assessed Property Value	Gross General Obligation Bonded Debt	Less Sinking Fund	Net General Obligation Bonded Debt	Ratio of Net General Obligation Bonded Debt to Net Assessed Property Value	Net General Obligation Bonded Debt Per Capita
1992	1,986	65,959,629	\$ 489,171	\$ 37,993	\$ 451,178	.0068	\$ 227.18
1993	1,943	65,900,006	461,466	48,227	413,239	.0063	212.68
1994	2,004	64,011,983	429,656	39,381	390,275	.0061	194.75
1995	2,057	71,139,788	393,656	28,849	364,807	.0051	177.35
1996	2,090	74,538,561	390,976	18,479	372,497	.0050	178.23
1997	2,117	77,539,689	351,781	9,457	342,324	.0044	161.70
1998	2,140	81,474,177	358,571	13,150	345,421	.0042	161.41
1999	2,179	85,839,080	342,536	15,015	327,521	.0038	150.31
2000	2,209	90,895,796	328,426	23,780	304,646	.0034	137.91
2001	2,283	95,558,403	285,161	20,397	264,764	.0028	115.97

Source: Population - Miami-Dade County Department of Planning and Zoning, Research Division.
Net Assessed Property Value - Miami-Dade County Property Appraisal.

**RATIO OF TOTAL DEBT SERVICE EXPENDITURES FOR GENERAL
OBLIGATION BONDS
TO TOTAL GENERAL FUND EXPENDITURES AND NET TRANSFERS**
LAST TEN FISCAL YEARS

(in thousands)

Fiscal Year ended September 30,	Bond Principal	Bond Interest	Total General Obligation Bond Debt Service Expenditures	Total General Fund Expenditures and Other Uses and Net Transfers	Ratio of Total General Obligation Bond Debt Service Expenditures to Total Expenditures and Other Uses and Net Transfers
1992	\$ 26,575	\$ 39,569	\$ 66,144	\$ 980,926	6.74 %
1993	27,705	37,374	65,079	1,039,495	6.26
1994	31,810	34,396	66,206	1,104,688	5.99
1995	36,000	33,019	69,019	1,138,595	6.06
1996	38,680	30,569	69,249	1,135,195	6.10
1997	39,195	29,378	68,573	1,149,486	5.97
1998	43,210	28,082	71,292	1,133,621	6.29
1999	42,035	26,819	68,854	1,189,431	5.79
2000	39,725	24,955	64,680	1,245,828	5.19
2001	43,265	22,518	65,783	1,323,076	4.96

MIAMI-DADE COUNTY, FLORIDA
DEBT RELATED STATISTICS

SCHEDULE OF REVENUE BOND COVERAGE
ENTERPRISE FUNDS
LAST TEN FISCAL YEARS

(in thousands)

Year	Gross		Net Revenue Available for Debt		Debt Service Requirements			Coverage
					Principal	Interest	Total	
	Revenue	Expenses		Service				
1992	\$ 1,651,774	\$ 1,238,225	\$	413,549	\$ 66,776	\$ 108,438	\$ 175,214	2.360
1993	1,950,880	1,178,734		772,146	84,370	104,205	188,575	4.095
1994	2,103,477	1,254,098		849,379	80,164	99,824	179,988	4.719
1995	2,206,341	1,385,116		821,225	77,043	133,229	210,272	3.906
1996	2,307,325	1,465,573		841,752	93,535	146,079	239,614	3.513
1997	2,446,809	1,475,122		971,687	82,017	187,971	269,988	3.599
1998	2,563,714	1,484,073		1,079,641	84,498	205,544	290,042	3.722
1999	2,635,258	1,536,581		1,098,677	100,569	201,375	301,944	3.639
2000	2,930,180	1,638,609		1,291,571	109,718	211,397	321,115	4.022
2001	3,133,711	1,738,788		1,394,923	119,995	207,870	327,865	4.255

- (1) This amount consists of charges for services and related interest income of the applicable Enterprise funds.
(2) This amount consists of operating expenses of the applicable Enterprise funds.

CURRENT DEBT RATIOS OF MIAMI-DADE COUNTY
COMPUTATION OF DIRECT AND OVERLAPPING DEBT

FACTORS:

Assessed Valuation		\$	132,040,132,698
Net Taxable Assessed Valuation		\$	105,398,523,600
Miami-Dade County Debt, Net of Reserves:			
General Obligation	\$	264,763,778	
Special Obligation		863,399,831	
Combined Direct Debt (September 30, 2001)			\$ 1,128,163,609
Overlapping Debt, Net of Reserves:			
General Obligation	\$	1,052,058,791	
Special Obligation		534,620,022	
Combined Overlapping Debt (September 30, 2001)			\$ 1,586,678,813
Population of Dade County (2001)			2,283,000
Assessed Valuation Per Capita		\$	57,836.24
Net Taxable Assessed Valuation Per Capita		\$	46,166.68

DEBT RATIOS:

	Per Capita	% of Net Assessed Value
Net Direct General Obligation Debt	\$115.97	0.251%
Net Direct Special Obligation Debt	378.19	0.819%
Net Combined Direct Debt	\$494.16	1.070%
Net Direct and Overlapping General Obligation Debt	\$576.79	1.249%
Net Direct and Overlapping Special Obligation Debt	612.36	1.326%
Net Combined Direct and Overlapping Debt	\$1,189.15	2.575%

Notes:

- Estimated assessed valuation as of January 1, 2001, using 100% of actual values mandated by Florida law.
- Special obligation debt is payable from revenue sources other than Enterprise funds.
- Pursuant to the Florida Constitution, there is no limit on the amount of ad valorem taxes Miami-Dade County may levy for the payment of voted bonds. Therefore, a schedule computing Legal Debt Margin is not included herein.
- Overlapping debt is comprised of debt issued by municipalities and the School Board within Miami-Dade County.